

# CITY OF WYOMING



## FIRST QUARTER REPORT 2023 BUDGET

## Table of Contents

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Introduction	1
Cash Management	1
Quarterly Highlights	1
Major Funds	
General Fund	2
Recreation Fund	6
Capital Improvement Fund	8
Equipment Replacement Fund	10
Waterworks Revenue Fund	12
Non-Major Funds	14
Statement of Cash Flow	21

## INTRODUCTION

Attached is the overview of the financial status of the 2023 budget based on three months of actual revenue collections and projections. This report categorizes the City of Wyoming's funds as either Major or Non-Major. For purposes of this report only, Major Funds are the General Fund, Recreation Fund, Capital Improvement Fund, Equipment Replacement Fund, and the Waterworks Revenue Fund. These five funds were deemed Major Funds because they receive the majority of the City's revenue, expend the majority of the City's cash resources, or are of particular importance to City Council and residents. The remaining funds can be located in the Non-Major Fund section of this report.

Detailed in each section are descriptions of each fund and an analysis of the revenues and expenditures posted to date. Actual receipts (revenues) and payments (expenditures) are compared to the adopted budget to assess potential overages/shortages in budgeted line items. Comparisons with figures from last fiscal year are included to indicate the differences by year, since budgeting techniques remain relatively uniform from one fiscal year to the next.

## CASH MANAGEMENT

Cash temporarily idle during the quarter was invested in demand deposits, Money Market Funds, Federal Government Securities, Commercial Paper, Banker's Acceptance, and the State Treasurer's Investment Pool (Star Ohio). The City earned \$59,532 on all investments during the first three months of 2023. As of March 31, 2023, the cash resources per the City's cashbook were divided as follows:

<b>Cash Resource</b>	<b>3/31/2023</b>	<b>%</b>
Govt. Agencies	0	0.0
Cash	2,656,903	19.9
Commercial Paper	0	0.0
Star Ohio	4,083,338	30.6
Money Market	11,220	0.1
Demand Deposit	6,608,538	49.5
	<u>13,359,999</u>	<u>100.0</u>

## QUARTERLY HIGHLIGHTS

During the past three (3) months, a number of significant events have transpired in the City.

- Municipal Income Tax receipts for the first quarter of 2023 were \$1,423,299 compared to \$1,623,188 in the first quarter of 2022. This is a 12.3% decrease over actual 2022 collections.
- Real Estate Taxes of \$1,638,643 were received in the first three months of 2023. This is on target for the budgeted amount for 2023 and compares to \$1,637,704 collected in the first quarter of 2022.

## MAJOR FUNDS

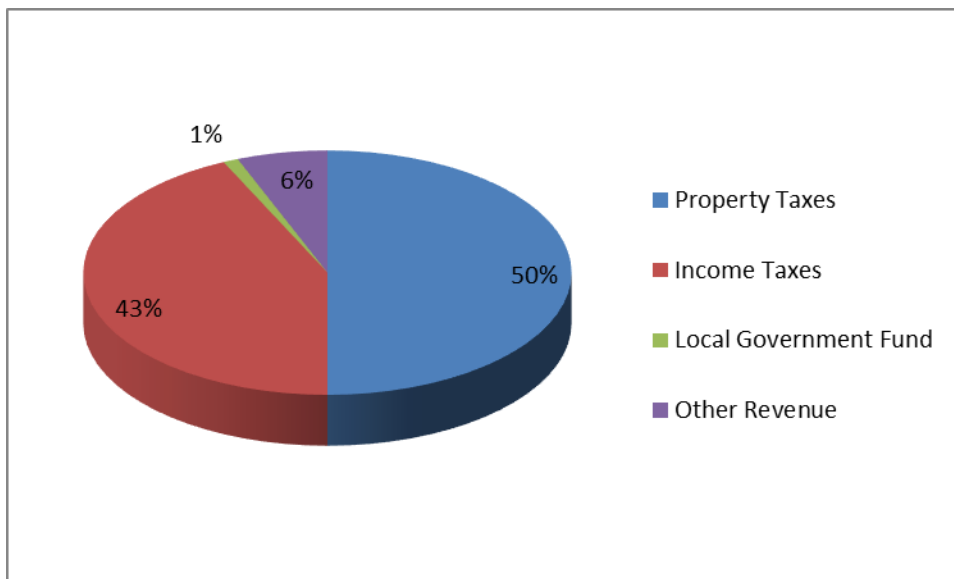
### General Fund

#### Fund Description

The General Fund is the general operating fund of the City of Wyoming. It is used to account for all financial resources except those required by law or contract to be accounted for in another fund.

#### Revenues

During the first three (3) months, \$3,279,253 was received. This represents 30.22% of total General Fund Revenues estimated for the 2023 budget.

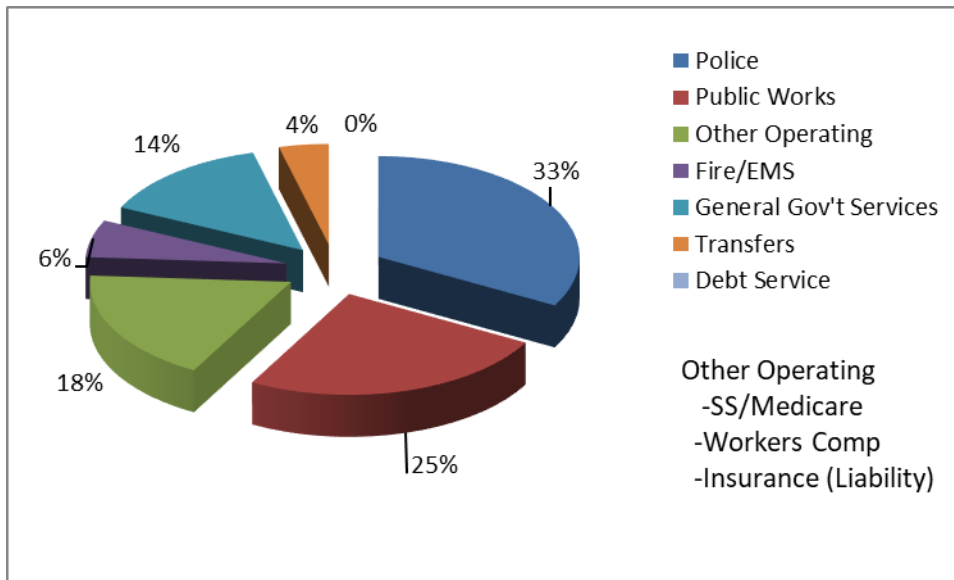


The following General Fund Revenues require further explanation.

- **Property Taxes.** Property taxes of \$1,638,643 were received in the first quarter of 2023. This is flat compared to the first quarter of 2022. The City is on target to reach the 2023 budgeted amount for property tax.
- **City Income Tax.** Income Tax receipts of \$1,423,299 are 21.9% of estimated revenues and compares to \$1,623,188 received through the first quarter of 2022. This is a decrease of \$199,889 or 12.3% from last year's receipts. A decrease was anticipated in 2023 due to the current economic conditions. Through the first quarter of 2023, receipts are up 8.72% compared to the 2023 budget. As in years past, income tax receipts can be more accurately forecasted at the end of the second quarter.
- **Local Government Fund.** The City received \$42,204 or 27.58% of budget during the first quarter 2023 which is on target for the budgeted amount.
- **Charges for Services.** Charges for Services generated \$60,101 in revenue which includes payments of \$39,355 by participating communities for EMS services. Also included in the Charges for Services category are charges for Background checks which generated \$7,535. Other services include Gasoline Sales \$1,667, and Police Security \$5,775.
- **Permits.** Building Permits generate the majority of "Permits" revenue with fees of \$9,586 compared to \$8,127 in 2022.
- **Court Costs.** \$21,280 received for Court Costs and Fines/Forfeitures in 2023 compared to \$13,112 received during the first three months of 2022. This is a 62% increase.
- **Interest on Investments.** Total year-to-date General Fund investments are \$48,105 or 119.6% of estimated revenue compared to \$10,192 received through the first quarter 2022.
  - Interest rates for Certificates of Deposits invested last year and coming due in 2023 have an average interest rate of 1.22% compared to 1.02% during 2022.
  - The Star Ohio rate is currently 4.87% compared to 0.36% at the end of first quarter 2022. Investments in Star Ohio generated \$36,173 through the first quarter 2023.
  - The City of Wyoming's investments with Raymond James are working to maximize returns in a conservative manner. Investments include agencies, commercial paper, banker acceptance, and money market funds. Maturities vary, ranging from 30 days to 730 days. Most investments mature within two years. Interest earnings in this program have generated \$11,912 for the General Fund through March 31, 2023.
- **Miscellaneous Income.** Miscellaneous income includes the half year Warner Cable Franchise Fee payment of \$15,863, rental income of \$3,400. Other miscellaneous items include Rumpke stickers of \$1,930, and telephone franchise fees of \$9,837.

## **Expenditures**

During the first three months of 2023, \$2,425,429 was expended. This represents 18.4% of total General Fund Expenditures estimated for the 2023 budget and compares to 26.02% expended during the first three months of 2022.



Three financial centers comprised approximately 75% of the total General Fund Expenditures: Police, Public Works, and Other Operating Costs. These three expended \$1,965,541 during the first three months of 2023.

With 25% of the fiscal year complete, expenditures are on target for the 2023 budgeted amount. However, the following General Fund Expenditures require further explanation:

- **Public Works.** Expenditures include the fees of \$164,155 paid to Rumpke for contract services and recycling.
- **Police.** Salary and Wages comprise over 75% of the total budget for the police department.
- **Other Operating Costs.** Expenditures include pension payments and worker's compensation. Payments made in the first quarter include \$89,053 for liability insurance, \$107,241 for Workers' Compensation, \$33,888 in Software Maintenance Costs, and \$19,808 in Gas/Electric charges.

**GENERAL FUND**  
**STATEMENT OF REVENUE AND EXPENDITURES**  
**FIRST QUARTER 2023**

	2022 ACTUAL YTD MAR 31	2023 ACTUAL YTD MAR 31	2023 TOTAL BUDGET	2023 % of BUDGET
REVENUES:				
General Property Tax	1,637,704	1,638,643	3,480,000	47.09%
City Income Tax	1,623,188	1,423,299	6,500,000	21.90%
Local Government Fund	39,316	42,204	153,000	27.58%
Estate Tax	-	-	-	
Cigarette/Liquor	-	-	4,550	
Charges for Services	51,627	60,101	180,200	33.35%
Permits	8,127	9,586	29,960	31.99%
Court Costs/Fines/Forfeits	13,112	21,280	97,000	21.94%
Interest on Investments	10,192	48,105	40,200	119.66%
Miscellaneous	43,196	36,036	365,388	9.86%
Total Revenues	3,426,462	3,279,253	10,850,298	30.22%
EXPENDITURES				
Legislative	1,088	759	14,137	5.37%
Community Engagement	18,398	44,991	212,347	21.19%
Administrative	75,718	96,432	389,212	24.78%
Legal	6,102	12,380	72,000	17.20%
Finance	87,709	112,226	390,722	28.72%
Community Development	54,668	61,849	289,167	21.39%
Mayor's Court	8,651	10,372	61,109	16.97%
Police	581,087	779,239	3,006,709	25.92%
Fire/EMS	130,491	143,972	713,836	20.17%
Public Works	381,014	517,063	1,896,769	27.26%
Facilities	51,798	88,812	359,186	24.73%
Other Operating Costs	427,308	426,083	1,066,169	39.96%
Transfers Out	862,500	131,250	3,345,280	3.92%
Debt Service	370,000	-	1,337,895	0.00%
Total Expenditures	3,056,532	2,425,429	13,154,538	18.44%

2023 total budget expenditures include \$142,763 in carryover encumbrances from 2022.

## **Recreation Fund**

### **Fund Description**

The Recreation Fund accounts for the City of Wyoming's operation of recreation programs. Revenues are derived from recreation fees, memberships, admissions, etc. Expenditures include personnel and operating expenses.

### **Revenues**

Receipts in this fund include Recreation Department, Civic Center, Family Aquatic Center, Community Events, and Parks & Fields based recreational programs. During the first three months of 2023, \$189,856 was received, which represents 15.7% of total Recreation Fund Revenues estimated for the 2023 budget.

- **Highest Program Revenue Sources.** Soccer at \$13,720, Baseball at \$10,920, Bowling at \$18,979 and Lacrosse at \$16,503 in revenue through March 31, 2023.
- **Other high revenue sources.** Girls Softball at \$2,275 Pee Wee Soccer at \$3,485, T Ball at \$2,139.
- **Other significant programs.** Coach's Pitch at \$2,995, Personal Training at \$12,767.
- **Memberships.** Fitness memberships received \$36,390 in revenue, which represents 24.26% of the anticipated budget in 2023. Membership sales for the Aquatic Center generated \$7,386 during the first quarter 2023.
- **Rentals.** Total 2023 rental income includes Civic Center rentals of \$18,962, Fitness Rentals of \$2,208, and Beverage Sales of \$5,319.
- **Youth Basketball, Men's Competitive Basketball, Men's Non-Competitive Basketball.** \$2,280 was collected in the first quarter of 2023.
- **Group Fitness Classes.** Members have the option to purchase a punch card to be used for several classes. The revenue from this punch card is posted to a separate account. There are no fees associated with the punch card. However, the instructor fees are deducted from the program selected. Fitness classes generated \$10,715 in revenue during the first quarter of 2023.
- **Volleyball.** The majority of the revenue for a season occurs during the second and third quarter.

### **Expenditures**

The following chart shows revenues and direct costs for various recreational programs. General overhead charges for recreational expenditures, such as personnel costs, utilities, and facility supplies, are not included. For reference, many programs receive revenues and incur expenditures during different quarters throughout the year. Therefore, comparisons may not correspond accordingly within the quarter.



**RECREATION FUND**  
**STATEMENT OF REVENUE AND EXPENDITURES**  
**FIRST QUARTER 2023**

	2022 ACTUAL YTD MAR 31	2023 ACTUAL YTD MAR 31	2023 TOTAL BUDGET	2023 % of BUDGET
<b>REVENUES:</b>				
Recreation Department	69,520	68,537	508,960	13.47%
Civic Center Department	41,119	47,964	141,000	34.02%
Aquatic Center	3,612	7,458	182,500	4.09%
Community Events	-	-	-	
Parks & Fields	61,500	65,897	126,950	51.91%
Transfer In	-	-	250,000	
Total Revenues	175,751	189,856	1,209,410	15.70%
<b>EXPENDITURES</b>				
Recreation Department				
Personnel	61,156	79,821	398,050	20.05%
Other	64,722	62,032	297,965	20.82%
Civic Center Department				
Personnel	30,092	35,063	141,808	24.73%
Other	11,615	14,346	58,860	24.37%
Aquatic Center				
Personnel	-	-	-	
Other	31,522	45,853	377,250	12.15%
Community Events				
Personnel	-	-	-	
Other	-	-	-	
Parks & Fields				
Personnel	7,168	9,360	36,097	25.93%
Other	17,264	15,583	63,191	24.66%
Total Expenditures	223,539	262,057	1,373,221	19.08%

2023 total budget expenditures include \$22,298 in carryover encumbrances from 2022.

## **Capital Improvement Fund**

### **Fund Description**

The Capital Improvement Fund accounts for various capital projects financed by governmental funds.

### **Revenues**

During the first three months of 2023, \$865 was received in revenue. This represents 0.01% of total Capital Improvement Fund Revenues estimated for the 2023 budget.

- **Mulch Donations.** \$865 was received in the first quarter 2023. Delivery of the mulch is free; however residents may donate in appreciation of the services and product provided to them.

### **Expenditures**

During the first three months, \$53,665 was expended. This represents 0.71% of total Capital Improvement Fund Expenditures estimated for the 2023 budget. This does not include prior year encumbrances.

- **Hike/Bike Trail.** \$3,402 was expended in the first quarter of 2023
- **Municipal Camp Storage.** \$11,082 from the 2203 budget was expended.
- **Compton Rd Improvements.** \$15,000 was expended in the first quarter of 2023.
- **Debt Service.** First half payment of \$24,181 was made to OPWC for loans on the Chisholm Trail, Wilmuth/Worthington, and Hilltop/Circlewood projects.

**CAPITAL IMPROVEMENT FUND  
STATEMENT OF REVENUE  
FIRST QUARTER 2023**

	2022 ACTUAL YTD MAR 31	2023 ACTUAL YTD MAR 31	2023 TOTAL BUDGET	2023 % of BUDGET
REVENUES:				
Mulch Donations	25	865	2,000	43.25%
Grants	-	-	400,000	
ODNR Kattelman Improvements	-	-	-	
SCIP Grant Vermont Reconstruction	-	-	917,500	
SORTA Grant Compton Rd Reconstruction	109,500	-	1,003,310	
Springfield Pike Grant	-	-	-	
Donations	-	-	-	
OPWC Oliver Rd	-	-	1,237,000	
OPWC Loan Vermont Reconstruction	-	-	917,500	
Reimbursements	-	-	-	
Transfer from General Fund	370,000	-	3,132,787	
Total Revenues	479,525	865	7,610,097	0.01%

**CAPITAL IMPROVEMENT FUND  
STATEMENT OF EXPENDITURES  
FIRST QUARTER 2023**

	2022 ACTUAL YTD MAR 31	2023 ACTUAL YTD MAR 31	2023 TOTAL BUDGET	2023 % of BUDGET
EXPENDITURES				
Sidewalk Repairs	-	-	100,000	
Tennis Court Improvements	-	-	-	
Street Improvements	-	-	1,237,000	
Promenade Streetscape	-	-	60,000	
Village Green Improvements	-	-	-	
Crescent Park Improvements	-	-	-	
Hike/Bike Trail	-	3,402	480,000	0.71%
Municipal Camp Storage	-	11,082	-	
Civic Center Updates	-	-	-	
Vermont Reconstruction	-	-	2,549,600	
Compton Rd Improvements	-	15,000	1,845,600	0.81%
Debt	24,181	24,181	1,337,897	1.81%
Transfers/Advance Repay	-	-	-	
Total Expenditures	24,181	53,665	7,610,097	0.71%

2023 total budget expenditures include \$473,822 in carryover encumbrances from 2022.

## **Equipment Replacement Fund**

### **Fund Description**

The Equipment Replacement Fund was established to fund the acquisition and replacement of equipment. This fund does not generate any revenue and is financed by transfers from other funds. Expenditures are monies expended for the purchase of major pieces of equipment.

### **Revenues**

Transfers from the General and Waterworks Revenue Funds finance this fund.

### **Expenditures**

During the first three months of 2023, \$143,600 was expended. This represents 31.11% of total Equipment Replacement Fund Expenditures estimated for the 2023 budget.

- **Police.** Expenses totaled \$32,135 in the first quarter 2023 for new police cruisers.
- **Public Works.** Expenses totaled \$99,299 in the first quarter 2023 for new truck.
- **Recreation.** Expenses totaled \$2,113 in the first quarter 2023 for permabrella.
- **Waterworks.** Expenses totaled \$10,053 in the first quarter 2023 for new truck.

**EQUIPMENT REPLACEMENT FUND  
STATEMENT OF REVENUES AND EXPENDITURES  
FIRST QUARTER 2023**

	2022 ACTUAL YTD MAR 31	2023 ACTUAL YTD MAR 31	2023 TOTAL BUDGET	2023 % of BUDGET
REVENUES:				
General Fund	750,000.00	-	750,000	
WaterWorks Fund	-	-	100,000	
Advance Repay	-	-	25,388	
Sale of Asset	10,425	300	-	
Reimbursements	-	20,359	-	
Total Revenues	<u>760,425</u>	<u>20,659</u>	<u>875,388</u>	2.36%
EXPENDITURES				
Administration	-	-	-	
Police	71,502	32,135	60,854	52.81%
Fire/E MS	-	-	-	
Public Works	-	99,299	288,000	34.48%
Recreation	-	2,113	4,700	44.96%
Waterworks	-	10,053	78,000	12.89%
Civic Center	-	-	-	
Finance	-	-	-	
Community Development	-	-	-	
Computer	-	-	30,000	
Traffic	-	-	-	
Total Expenditures	<u>71,502</u>	<u>143,600</u>	<u>461,554</u>	31.11%

2023 total budget expenditures include \$603,449 in carryover encumbrances from 2022.

## **Waterworks Revenue Fund**

### **Fund Description**

The Waterworks Revenue Fund accounts for all operations of the City of Wyoming's water plant. Revenues include the sale of metered water, meters, penalties, disconnecting fees, etc. Expenses are comprised of personnel and operating costs.

### **Revenues**

During the first three months of 2023, \$452,318 was received. This represents 20.73% of total Waterworks Revenue Fund receipts estimated for the 2023 budget and compares to 20.5% received during the first three months of 2022.

- **Water Receipts.** Water Receipts total \$431,051 or 22.14% of anticipated water sales.
- **Penalties/Turnoffs/Repairs.** \$8,532 in penalties/turnoffs/repairs has been received, which is a 21.28% of the budgeted amount for 2023.
- **Lease Payments.** Lease payments of \$5,951 were received in the first quarter of 2023.
- **Interest.** A portion of all interest earnings is applied to the Water Revenue Fund in order to account for the water-related funds included in the available funds used for investment purposes. Consequently, at the end of each month, the percentage of water-related funds in relation to total funds available is determined. Interest income is then distributed between the General Fund and the Water Revenue Fund according to the percentage. During the first quarter of 2023, \$2,509 in revenue has been received.

### **Expenses**

During the first three months of 2023, \$362,408 was expended. This represents 17.75% of total Waterworks Revenue Fund Expenditures estimated for the 2023 budget and compares to 26.5% expended during the first three months of 2022.

With 25% of the fiscal year complete, expenditures are as expected.

**WATERWORKS REVENUE FUND**  
**STATEMENT OF REVENUE AND EXPENDITURES**  
**FIRST QUARTER 2023**

	2022 ACTUAL YTD MAR 31	2023 ACTUAL YTD MAR 31	2023 TOTAL BUDGET	2023 % of BUDGET
REVENUES:				
Sale of Water	420,421	431,051	1,947,324	22.14%
Special Assessment	-	-	1,000	
New Services	-	300	3,000	10.00%
Penalties/Turnoffs/Repairs	7,412	8,532	40,100	21.28%
Lease Payments	5,951	5,951	23,325	25.51%
Garden Plot Fee	525	3,975	-	
Interest	1,272	2,509	4,800	52.27%
Hydrant permit	-	-	-	
Reimbursements	1,111	-	-	
Transfer from Sewer Fund	-	-	162,725	
Total Revenues	436,692	452,318	2,182,274	20.73%
EXPENDITURES				
Personnel	131,210	144,042	567,856	25.37%
Other	108,976	133,303	710,829	18.75%
Transfers Out	422,622	85,063	763,551	11.14%
Total Expenditures	662,808	362,408	2,042,236	17.75%

2023 total budget expenditures include \$53,026 in carryover encumbrances from 2022.

## **NON-MAJOR FUNDS**

### **Street Construction Fund**

#### **Fund Description**

The Street Construction Fund is required by the Ohio Revised Code to account for that portion of the state gasoline tax and motor vehicle registration fees designated for maintenance of streets within the City of Wyoming.

#### **Revenues**

Year-to-date receipts of \$132,675 reflect 25.14% of anticipated revenue. Gasoline tax receipts of \$94,587 (24.25%) and County/City license fees of \$23,128 (25.14%) reflect collection of the \$5.00 license taxes levied by Hamilton County and the City of Wyoming. Auto license fees of \$11,010 (26.22%) are at anticipated levels.

Ohio Revised Code mandates that interest derived from a motor vehicle license tax or fuel tax must follow the principal. Through the first quarter of 2023, \$3,462 in revenue has been received.

#### **Expenditures**

Total Expenses for the first quarter of 2023 were \$72,575 or 9.07% of budget compared to \$109,856 in the first quarter of 2022. Expenditures include \$39,016 in personnel costs, \$8,155 in Duke Energy charges for the City's traffic and street lights, and \$19,507 in snow/ice supplies.

### **State Highway Fund**

#### **Fund Description**

The State Highway Fund is required by the Ohio Revised Code to account for that portion of the state gasoline tax and motor vehicle registration fees designated for maintenance of state highways (Springfield Pike) within the City of Wyoming. Seven point five percent of state gasoline and auto license taxes are allocated to this fund.

#### **Revenues**

This fund accounts for 7.5% of total monies received in the Street Construction Fund. This revenue is earmarked for repair and maintenance of Springfield Pike. Year-to-date receipts of \$11,489 reflect 27.48% of anticipated revenue.



Ohio Revised Code mandates that interest derived from a motor vehicle license tax or fuel tax must follow the principal. Through the first quarter of 2023, \$1,051 in interest revenue has been received.

### **Expenditures**

Total expenditures were \$2,827 during the first quarter of 2023. Expenditures include \$1,827 in personnel costs and \$1,000 snow/ice supplies for Springfield Pike.

## **Law Enforcement Trust Fund**

### **Fund Description**

The Law Enforcement Trust Fund provides a trust for receipts awaiting official court orders to be forfeited to the appropriate organization or individual pursuant to Ohio Revised Code Section 2933.43. Such funds are acquired through police seizures during arrests and criminal investigations.

### **Revenues**

No revenue was received in the first quarter of 2023.

### **Expenditures**

Expenditures totaled \$887 in the first quarter of 2023.

## **Criminal Activity Trust Fund**

### **Fund Description**

The Criminal Activity Trust Fund enables the City of Wyoming to retain proceeds from the sale of contraband obtained by the Police Department through property seizures. Under State law, disbursements may be made from this fund only to pay the costs of investigations, technical training, matching funds for federal grants or other appropriate law enforcement purposes.

### **Revenues**

No revenue received during the first quarter of 2023.

### **Expenditures**

No expenditures are anticipated in 2023.

### **Drug Offender Fines Fund**

#### **Fund Description**

The Drug Offender Fines Fund accounts for monies acquired through mandatory fines imposed on felony drug traffic offenders and forfeited bail monies.

#### **Revenues**

No revenue was received in the first three months of 2023.

#### **Expenditures**

No expenditures are anticipated in 2023.

### **DUI Enforcement Fund**

#### **Fund Description**

The DUI Enforcement Fund accounts for fines imposed upon DUI offenders. Under State law, disbursements may be made from this fund for law enforcement purposes related to informing the public of laws governing the operation of a motor vehicle while under the influence of alcohol.

#### **Revenues**

\$100 in revenue was received in the first three months of 2023.

#### **Expenditures**

No expenditures are anticipated in 2023.

### **Mayor's Court Computer Fund**

#### **Fund Description**

The Mayor's Court Computer Fund accounts for the \$10.00 assessment, approved by the State of Ohio, placed on all Mayors' Court fines. This additional assessment is to be used for the purchase of equipment, supplies and consulting services for the updating and maintenance of the Mayor's Court computer system.

**Revenues**

Revenue in the amount of \$2,262 was received during the first quarter of 2023.

**Expenditures**

Expenditures through the first quarter of 2023 were \$3,598.

**FEMA Grant Fund****Fund Description**

The FEMA Grant Fund provides for the administration of the funds received by FEMA.

**Revenues**

The City received no revenue in the first quarter of 2023.

**Expenditures**

There were no expenditures in the first quarter of 2023.

**American Rescue Plan Fund of 2021****Fund Description**

The OPWC Loan Fund was established to account for the American Rescue Plan Act of 2021 (ARP) economic COVID-19 stimulus package signed into law March 11, 2021.

**Revenues**

The City received no revenue in the first quarter of 2023.

**Expenditures**

There were no expenditures in the first quarter of 2023.

## **Waterworks Capital Improvement Fund**

### **Fund Description**

The Waterworks Capital Improvement Fund accounts for various capital projects financed by the Waterworks Revenue Fund.

### **Revenues**

In addition to an annual transfer from the Waterworks Revenue Fund, this fund records revenue received from tap-in fees. During the first quarter of 2023, \$62,500 in revenue was received.

### **Expenditures**

There were \$11,240 in Waterworks CIP expenditures in the first quarter of 2023. These expenditures include the principal and interest payment of various purpose bonds and OPWC loans. The annual principal and interest payments are payable in May and November.

## **Retirement Reserve Fund**

### **Fund Description**

The Retirement Reserve Fund was established to reserve funds for the liability associated with retirement benefits. Upon retirement, employees are paid for two-thirds of their unused, accumulated sick leave up to the maximum amount as defined in the personnel ordinance and/or union contracts. This fund does not generate any revenue and is financed by transfers from the General and Waterworks Fund.

### **Revenues**

Transfers from the General and Waterworks Revenue Funds finance this fund.

### **Expenditures**

There were \$35,506 in expenditures in the first quarter of 2023.

## **Health/Life Insurance Reserve Fund**

### **Fund Description**

The Health/Life Insurance Reserve Fund was established to set aside revenue for payment of claims and the general administration of the health and life coverage provided to City employees.

### **Revenues**

Transfers from the General and Waterworks Revenue Funds finance this fund. The City recorded \$207,324 or 26.47% of budgeted revenue for 2023.

### **Expenditures**

Expenditures cover payments of claims, premiums and administrative costs of City provided Health and Life coverage for City employees. Year-to-date expenditures include payments on carry-over encumbrances from 2022. First quarter expenditures in 2023 were \$284,364 and compares to \$199,687 in 2022.

## **Sewer Agency Fund**

### **Fund Description**

The Sewer Agency Fund accounts for all revenue collected for the Metropolitan Sewer District (MSD) for provisions of sewer service to the citizens of Wyoming and to record sewer service charges paid to MSD.

### **Revenues**

Receipts of \$593,643 represent 25.61% of total anticipated revenue. The Board of Hamilton County Commissioners approved a 3.00% sewer rate increase effective January, 2023.

### **Expenditures**

Sewer expenditures (based upon water usage) are as expected for the first quarter 2023. This fund serves as a pass-through for the Metropolitan Sewer District. The City of Wyoming retains a 7% processing fee for this service.

**NON-MAJOR FUNDS**  
**STATEMENT OF REVENUE AND EXPENDITURES**  
**FIRST QUARTER 2023**

	2022 ACTUAL YTD MAR 31	2023 ACTUAL YTD MAR 31	2023 TOTAL BUDGET	2023 % of BUDGET
REVENUES:				
Street Construction Fund	131,788	132,676	527,720	25.14%
State Highway Fund	10,844	11,489	41,800	27.48%
OneOhio Fund	-	2,001	-	
Law Enforcement Fund	-	-	-	
Criminal Activity Fund	-	-	-	
Drug Offender Fines Fund	-	-	-	
DUI Enforcement Fund	25	100	-	
Mayor's Court Computer Fund	1,429	2,262	10,000	22.62%
FEMA Grant Fund	-	-	-	
American Rescue Plan Act of 2021	1,790	-	-	
OPWC Loan Fund	5,122	-	-	
Water Capital Improvement Fund	400,000	62,500	383,301	16.31%
Water Plant Improvement Fund	939	2,838	5,000	56.76%
Retirement Reserve Fund	-	-	15,000	
Health/Life Insurance Fund	177,858	207,324	783,250	26.47%
Sewer Agency Fund	593,693	593,643	2,318,000	25.61%
Total Revenues	1,323,488	1,014,832	4,084,071	24.85%
EXPENDITURES				
Street Construction Fund	109,856	72,575	940,100	7.72%
State Highway Fund	8,139	2,827	175,149	1.61%
Law Enforcement Fund	-	887	-	
DUI Enforcement Fund	-	-	-	
Mayor's Court Computer Fund	3,095	3,598	10,000	35.98%
FEMA Grant Fund	-	-	-	
Local Coronavirus Relief	-	-	-	
OPWC Loan Fund	5,121	-	-	
Water Capital Improvement Fund	11,240	11,240	393,043	2.86%
Water Plant Improvement Fund	-	-	-	
Green Areas Trust	-	-	-	
Retirement Reserve Fund	-	35,506	37,624	94.37%
Health/Life Insurance Fund	199,687	284,364	749,314	37.95%
Sewer Agency Fund	526,671	521,806	2,309,876	22.59%
Total Expenditures	863,808	932,803	4,615,106	20.21%

2023 total budget expenditures include \$76,948 in carryover encumbrances from 2022.

<b>Statement of Cash Flows</b>						
<b>City of Wyoming</b>						
<b>For the Three Month Period Ended March 31, 2023</b>						
	<b>General</b>	<b>Street Construct</b>	<b>State Highway</b>	<b>Recreation</b>	<b>Equipment Replace</b>	<b>Capital Improve</b>
<b>Cash Inflows from Outside Sources:</b>						
Income Taxes	1,423,299					
Property Taxes	1,638,643					
Estate Taxes						
Grants						
Donations						
Rental Income	3,400					
Intergovernmental Receipts	42,940	128,726	10,437			
Loan Proceeds						
Bond Expense Reimbursement						
Charges for Services	60,101			189,856		
Fines, Licenses & Permits	30,865					
Special Assessments						
Investment Earnings	49,633	3,462	1,051			
Miscellaneous	30,372	488			20,659	865
Transfers/Advance-In						
<b>Total Inflows</b>	<b>3,279,253</b>	<b>132,676</b>	<b>11,489</b>	<b>189,856</b>	<b>20,659</b>	<b>865</b>
<b>Cash Outflows:</b>						
Capital Outlay					319,425	283,744
Debt Service						38,430
Debt Preparation Costs						
Parks, Recreation, Leisure				274,317		
Police	835,301					
Other Operating Costs	431,700					
Public Works	541,785					
WaterWorks						
Fire/EMS	156,892					
Facilities	152,439					
Administration	101,324					
Finance	116,567					
Legal	12,380					
Community Planning & Zoning	67,967					
Legislative	3,779					
Community Engagement	47,229					
Economic Development						
Mayor's Court	12,770					
Transportation		88,718	8,927			
Property Purchase						
Other Non-operating costs						
Pending Rec'b/Payable						
Transfers/Advance-Out	131,250					
<b>Total Outflows</b>	<b>2,611,384</b>	<b>88,718</b>	<b>8,927</b>	<b>274,317</b>	<b>319,425</b>	<b>322,173</b>
<b>Change in Fund Balance</b>	<b>667,869</b>	<b>43,957</b>	<b>2,562</b>	<b>-84,461</b>	<b>-298,766</b>	<b>-321,308</b>
<b>Fund Balance Begin of Period</b>	<b>7,038,662</b>	<b>759,358</b>	<b>236,029</b>	<b>341,958</b>	<b>2,116,291</b>	<b>631,237</b>
<b>Fund Balance End of Period</b>	<b>7,706,531</b>	<b>803,316</b>	<b>238,591</b>	<b>257,497</b>	<b>1,817,525</b>	<b>309,929</b>
Encumbrances	377,519	47,971	7,200	38,986	672,466	211,636
<b>Unencumbered Fund Balance</b>	<b>7,329,013</b>	<b>755,344</b>	<b>231,391</b>	<b>218,512</b>	<b>1,145,059</b>	<b>98,294</b>